

**Press release**

Date November 15, 2013  
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Subject **Result of the public repurchase offer at fixed price of Schindler registered shares and participation certificates**

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On 18 October 2013 Schindler Holding Ltd. ("Schindler") launched a public fixed-price repurchase offer for up to 4'100'000 registered shares and up to 4'100'000 participation certificates with a par value of CHF 0.10 each. The offer price was fixed at CHF 129.00 per registered share and CHF 129.80 per participation certificate.

Until expiry of the offer period on 14 November 2013, 2'406'693 registered shares and 613'976 participation certificates were tendered for repurchase. As less than 4'100'000 registered shares and 4'100'000 participation certificates were tendered to Schindler, there will be no scale back of tender declarations.

Payment of the repurchase price less Swiss Federal withholding tax will be made with value date 21 November 2013.

After close of the fixed-price repurchase offer, Schindler directly or indirectly holds 3'200'197 registered shares and 1'610'399 participation certificates. This represents a holding of 4,51% of the registered shares and 4,11% of the nominal capital recorded in the Commercial Register as at the time of launch of the fixed-price repurchase offer.

It will be proposed to the next annual general meeting to cancel the repurchased registered shares and participation certificates for the purpose of capital reduction.

Following expiry of the fixed-price repurchase offer, the suspension of the existing repurchase program of up to 9.5% of the nominal capital via two separate trading lines on SIX Swiss Exchange, which was announced and commenced on 3 January 2013, has been lifted as of today.

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